

Fact Sheet: 2011 Filing Season Tax Trivia

- ❑ The Franchise Tax Commission was established in 1929 to administer the new Bank and Corporation Franchise Tax Act. It became the Franchise Tax Board (FTB) in 1949.
- ❑ The first year California individual taxpayers had to file a state income tax return was 1936 for the 1935 tax year.
- ❑ Last year:
 - FTB received more than 15 million income tax returns.
 - Taxpayers e-filed 11 million California income tax returns (75 percent of total income tax returns filed).
 - More than 9 million Californians received refunds averaging \$848.
- ❑ California taxpayers contribute \$42 billion toward the state's general fund.
- ❑ The most common income tax return errors include:
 - Estimate tax payment discrepancies.
 - Incorrect itemized deduction amount used.
 - Incorrect total tax amount computed.
- ❑ **Contact us:**

Franchise Tax Board's website: ftb.ca.gov.
Tax Assistance Telephone Number: 800.852.5711.
Connect with us: [Twitter](#) | [Facebook](#) | [YouTube](#)